

**COLUSA COUNTY RESOURCE
CONSERVATION DISTRICT**

**FINANCIAL STATEMENTS
MODIFIED CASH BASIS**

FISCAL YEAR ENDED JUNE 30, 2021

DRAFT

COLUSA COUNTY RESOURCE CONSERVATION DISTRICT

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LARRY BAIN, CPA

An Accounting Corporation

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Colusa County Resource Conservation District
Colusa, California

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Colusa County Resource Conservation District as of and for the fiscal year ended June 30, 2021, and the related notes to the modified cash basis financial statements, which collectively make up the basic financial statements, as listed in the table of contents..

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Colusa County Resource Conservation District as of June 30, 2021, and the changes in financial position, of those activities and funds for the fiscal year then ended in conformity with the modified cash basis of accounting described in Note 1C.

Other Matters

Required Supplementary Information

The Colusa County Resource Conservation District has not presented the Management Discussion and Analysis or the Budget to Actual Schedule that the accounting principles generally accepted in the United States has determined are necessary to supplement, although not required to be part of, the basic financial statements.

Other Information

The required supplementary information other than Management Discussion and Analysis, described as the budgetary comparison schedules in the table of contents on pages 16 and 17 are presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB), who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

DRAFT

Larry Bain, CPA
An Accounting Corporation

February 21, 2022

COLUSA COUNTY RESOURCE CONSERVATION DISTRICT

**MODIFIED CASH BASIS STATEMENT OF NET POSITION
JUNE 30, 2021**

	<u>Governmental Activities</u>
Assets	
Current assets	
Cash and investments	\$ 228,605
Total current assets	<u>228,605</u>
Capital assets:	
Equipment	30,618
Less: accumulated depreciation	<u>(30,187)</u>
Total capital assets	<u>431</u>
Total assets	<u>229,036</u>
Liabilities	
Unearned revenue	74,381
Compensated absences	<u>3,313</u>
Total liabilities	<u>77,694</u>
Net Position	
Net investment in capital assets	431
Unrestricted	<u>150,911</u>
Total net position	<u><u>\$ 151,342</u></u>

The notes to the modified cash basis financial statements are an integral part of this statement

COLUSA COUNTY RESOURCE CONSERVATION DISTRICT

**MODIFIED CASH BASIS STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>Program Revenues</u>			
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Total</u>
Governmental Activities:				
Natural resource conservation	\$ 917,187	\$ -	\$ 985,432	\$ 68,245
Total governmental activities	<u>\$ 917,187</u>	<u>\$ -</u>	<u>\$ 985,432</u>	<u>68,245</u>
General Revenues:				
Investment income				2,869
Other				38,134
Total general revenues				<u>41,003</u>
Change in net position				109,248
Net position - beginning				<u>42,094</u>
Net position - ending				<u>\$ 151,342</u>

The notes to the modified cash basis financial statements are an integral part of this statement

COLUSA COUNTY RESOURCE CONSERVATION DISTRICT

**MODIFIED CASH BASIS BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2021**

	Major Special Revenue Fund		Non-Major Special Revenue Funds		Total Governmental Funds
	General	Miscellaneous Projects	Cal-Fire Forest Health Grant	Fire Safe Project	
<u>Assets</u>					
Cash	\$ 149,717	\$ 4,507	\$ 74,381	\$ -	\$ 228,605
Due from other funds	24,500				24,500
Total assets	<u>\$ 174,217</u>	<u>\$ 4,507</u>	<u>\$ 74,381</u>	<u>\$ -</u>	<u>\$ 253,105</u>
<u>Liabilities</u>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned revenue			74,381		74,381
Due to other funds		24,500			24,500
Total liabilities		<u>24,500</u>	<u>74,381</u>		<u>98,881</u>
<u>Fund Balances</u>					
Fund Balances					
Unassigned	<u>174,217</u>	<u>(19,993)</u>			<u>154,224</u>
Total fund balances	<u>174,217</u>	<u>(19,993)</u>			<u>154,224</u>
Total liabilities and fund balances	<u>\$ 174,217</u>	<u>\$ 4,507</u>	<u>\$ 74,381</u>	<u>\$ -</u>	<u>\$ 253,105</u>

The notes to the modified cash basis financial statements are an integral part of this statement

COLUSA COUNTY RESOURCE CONSERVATION DISTRICT

**RECONCILIATION OF THE GOVERNMENTAL FUNDS MODIFIED CASH BASIS
BALANCE SHEET TO THE GOVERNMENT-WIDE MODIFIED CASH BASIS
STATEMENT OF NET POSITION-GOVERNMENTAL ACTIVITIES
JUNE 30, 2021**

Fund balances of governmental funds	\$ 154,224
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets are not current financial resources and are not included in the governmental funds.	431
Compensated absences are not current financial resources and are not included in the governmental funds.	<u>(3,313)</u>
Net position of governmental activities	<u>\$ 151,342</u>

The notes to the modified cash basis financial statements are an integral part of this statement

COLUSA COUNTY RESOURCE CONSERVATION DISTRICT

**MODIFIED CASH BASIS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Major Special Revenue Fund		Non-Major Special Revenue Funds		Total Governmental Funds
	General	Miscellaneous Projects	Cal-Fire Forest Health Grant	Fire Safe Project	
Revenues					
Intergovernmental	\$ 32,616	\$ 75,579	\$ 877,237	\$ -	\$ 985,432
Use of money and property	319		2,550		2,869
Other	2,543	35,591			38,134
Total revenues	<u>35,478</u>	<u>111,170</u>	<u>879,787</u>		<u>1,026,435</u>
Expenditures					
Salaries and benefits	66,858	65,948			132,806
Services and supplies	24,375	1,371	753,827	2,147	781,720
Capital outlay					-
Total expenditures	<u>91,233</u>	<u>67,319</u>	<u>753,827</u>	<u>2,147</u>	<u>914,526</u>
Excess (deficit) of revenues over expenditures	<u>(55,755)</u>	<u>43,851</u>	<u>125,960</u>	<u>(2,147)</u>	<u>111,909</u>
Other Financing Sources (Uses)					
Operating transfers in	167,512				167,512
Operating transfers out		(41,552)	(125,960)		(167,512)
Total other financing sources (uses)	<u>167,512</u>	<u>(41,552)</u>	<u>(125,960)</u>		<u>-</u>
Net change in fund balances	<u>111,757</u>	<u>2,299</u>		<u>(2,147)</u>	<u>111,909</u>
Fund balances, beginning of fiscal year	<u>62,460</u>	<u>(22,292)</u>		<u>2,147</u>	<u>42,315</u>
Fund balances, end of fiscal year	<u>\$ 174,217</u>	<u>\$ (19,993)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 154,224</u>

The notes to the modified cash basis financial statements are an integral part of this statement

COLUSA COUNTY RESOURCE CONSERVATION DISTRICT

RECONCILIATION OF GOVERNMENTAL FUND MODIFIED CASH BASIS STATEMENT
OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
TO THE MODIFIED CASH BASIS STATEMENT OF ACTIVITIES
JUNE 30, 2021

Net change in fund balances - total governmental funds	\$ 111,909
Amounts reported for governmental activities in the statement of activities differs from the amounts reported in the statement of revenues, expenditures and changes in fund balances because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities. The costs of those assets is allocated over their estimated useful lives as depreciation expense or are allocated to the appropriate functional expense when the cost is below the capitalization threshold. This activity is reconciled as follows:	
Capital expense	
Depreciation expense	(430)
Changes in compensated absences do not effect expenditures in the governmental funds but the change is adjusted through salary expense in the statement of net position	<u>(2,231)</u>
Change in net position of governmental activities	<u><u>\$ 109,248</u></u>

The notes to the modified cash basis financial statements are an integral part of this statement

COLUSA COUNTY RESOURCE CONSERVATION DISTRICT
Notes to the Modified Cash Basis Financial Statements
June 30, 2021

Note 1: Summary of Significant Accounting Policies

The Colusa Resource Conservation District (District) was organized on 1959, under Chapter 3, Division 9 of the Public Resources Code of the State of California. In 1996, the District merged with Stonyford Resource Conservation District under the new name “The Colusa County Resource Conservation District.” The District is governed by a Board of Directors that is selected pursuant to Government Code Section 1780. The basic operations of the District are financed by federal and state grants and local grants administered through Colusa County.

The accounting policies of the Colusa County Resource Conservation District conform to accounting principles generally accepted in the United States of America, as applicable to governmental units. The following is a summary of the more significant policies:

A. Reporting Entity

The District has defined its reporting entity in accordance with U. S. generally accepted accounting principles, which provides guidance for determining which governmental activities, organizations, and functions should be included in the reporting entity. In evaluating how to define the District for financial reporting purposes, management has considered all potential component units. The primary criterion for including a potential component unit within the reporting entity is the governing body’s financial accountability. A primary governmental entity is financially accountable if it appoints a voting majority of a component unit’s governing body and it is able to impose its will on the component unit, or if there is a potential for the component unit to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable if a component unit is fiscally dependent on the primary governmental entity regardless of whether the component unit has a separately elected governing board, a governing board appointed by a higher level of government, or a jointly appointed board.

No operations of other entities met the aforementioned oversight criteria for inclusion or exclusion from the accompanying financial statements in accordance with GASB Statement No. 61.

B. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the primary government (the District). These statements include the financial activities of the overall government. Governmental activities are normally supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the program expenses of a given function are offset by program revenues. Program expenses include direct expenses, which are clearly identifiable with a specific function. Program revenues include 1) charges paid by the recipient of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

When both restricted and unrestricted net position are available, unrestricted resources are used only after the restricted resources are depleted.

COLUSA COUNTY RESOURCE CONSERVATION DISTRICT
Notes to the Modified Cash Basis Financial Statements
June 30, 2021

Note 1: Summary of Significant Accounting Policies (Continued)

B. Basis of Presentation (Continued)

Fund Financial Statements

The fund financial statements provide information about the District's funds. The emphasis of fund financial statements is on major governmental funds, each displayed in separate columns. All remaining governmental funds are separately aggregated and reported as non-major funds.

The District reports the following major governmental funds:

General Fund - This fund accounts for all the financial resources not required to be accounted for in another fund. This fund consists primarily of general government type activities.

Miscellaneous Projects Fund – This is a special revenue fund used to account for revenues and expenditures related to miscellaneous projects.

C. Basis of Accounting

The District records revenues when received and expenditures when the warrant is paid by the County Treasurer. The District capitalizes and depreciates capital assets in accordance with Governmental Accounting Standards Board, GASB 34.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when both measurable and available. Measurable means the amount of the transaction can be determined and available means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Resources not available to finance expenditures and commitments of the current period are recognized as deferred revenue or as a reservation of fund balance. The District considers property taxes available if they are collected within sixty-days after year-end. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt, as well as compensated absences and claims and judgments are recorded only when payment is due. General capital acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financial sources.

The Colusa County Resource Conservation District recognizes revenues when they are received by the District. The modified cash basis of accounting recognizes expenditures when they are paid.

Consequently, the District has not recognized receivables or accounts payable to vendors and their related effects on earnings in the accompanying financial statements. The District does recognize capital assets and long-term debt in the government-wide financial statements in accordance with GASB 34.

D. Grants Receivable

Grant revenue is recognized when program expenditures are incurred in accordance with program guidelines. Such revenue is subject to review by the funding agency and may result in disallowance in subsequent periods.

COLUSA COUNTY RESOURCE CONSERVATION DISTRICT
Notes to the Modified Cash Basis Financial Statements
June 30, 2021

Note 1: Summary of Significant Accounting Policies (Continued)

E. Capital Assets

Capital assets have been acquired for general District purposes. Assets purchased are recorded as expenditures in the governmental funds and capitalized at cost or estimated cost where no historical records are available. The District defines capital assets as assets with an initial individual cost of more than \$1,000 and an estimated useful life in excess of three years. Capital assets are depreciated using the straight-line method over their estimated useful lives. The useful lives are as follows:

Equipment	5-20 years
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F. Compensated Absences

The District's policy regarding compensated absences is to permit employees to accumulate long-term earned but unused vacation and sick leave. The liability for these compensated absences is recorded as debt in the government-wide financial statements. The current portion of this debt is estimated based on historical trends. In the fund financial statements, governmental funds report only the compensated absences liability payable from expendable available financial resources. The District includes its share of social security and Medicare taxes payable on behalf of employees in the accrual for compensated absences.

G. Budgetary Reporting

The District prepares an annual operating and capital budget, which is approved and adopted by the Board of Directors. The budget serves as an approved plan to facilitate financial control and operational evaluation.

H. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

I. Restricted and Unrestricted Resources:

When both restricted and unrestricted resources are available for use, the District uses restricted resources first, and then unrestricted resources as needed.

COLUSA COUNTY RESOURCE CONSERVATION DISTRICT
Notes to the Modified Cash Basis Financial Statements
June 30, 2021

Note 2: Cash and Investments

Cash and investments at June 30, 2021, consisted of the following:

Cash and investments	\$ 228,605
Total cash	\$ 228,605
General fund	\$ 149,717
Projects	4,507
Cal-Fire grant	74,381
Total cash	\$ 228,605

A. Investment in Government Pool

Investments are accounted for in accordance with the provisions of GASB Statement No. 31, which requires governmental entities to report certain investments at fair value in the balance sheet and recognize the corresponding change in fair value of investments in the year in which the change occurred. The District reports its investment in the Colusa County investment pool at fair value based on quoted market information obtained from fiscal agents or other sources if the change is material to the financial statements.

The District's funds are managed in accordance with the investment policy of the Colusa County Treasury. On a quarterly basis the Treasurer allocates interest to participants based upon their average daily balances. Required disclosure information regarding the categorization of investments and investment risk can be found in the County's financial statements. The Colusa County's financial statements may be obtained by contacting the Colusa County Auditor-Controller's office at 546 Jay Street, Suite 202, Colusa, CA 95932. Required disclosures for the District's investment in the Colusa County Investment Pool at June 30, 2021 are as follows:

Credit risk	Not rated
Custodial risk	Not applicable
Concentration of credit risk	Not applicable
Interest rate risk	Not available

The County has established a treasury oversight committee to monitor and review the management of public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The oversight committee and the Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the oversight committee and the investment pool participants every month. The report covers the type of investments in the pool, maturity dates, par value, actual cost and fair value.

Note 3: Capital Assets

A summary of changes in capital assets for the year ended June 30, 2021, is as follows:

	Balance 7/1/2020	Additions	Retirements/ Adjustments	Balance 6/30/2021
Equipment	\$ 30,618	\$ -	\$ -	\$ 30,618
Total capital assets, being depreciated	30,618			30,618
Less accumulated depreciation	(29,757)	(430)		(30,187)
Governmental activities capital assets, net	\$ 861	\$ (430)	\$ -	\$ 431

Current year depreciation expense of \$430 was charged.

COLUSA COUNTY RESOURCE CONSERVATION DISTRICT
Notes to the Modified Cash Basis Financial Statements
June 30, 2021

Note 4: Long-Term Liabilities

The following is a summary of changes in long-term liabilities reported in the government-wide financial statements for the year ended June 30, 2021:

	7/1/2020	Additions	Adjustments	6/30/2021
Compensated absences	\$ 1,081	\$ 5,269	\$ (3,037)	\$ 3,313
Total	<u>\$ 1,081</u>	<u>\$ 5,269</u>	<u>\$ (3,037)</u>	<u>\$ 3,313</u>

Note 5: Interfund Transactions

Due To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from or due to other funds. The following are due from and due to balances as of June 30, 2021.

Transfers

Transfers are indicative of funding for subsidies of various operations and re-allocations of special revenues. The following are interfund transfers for fiscal year ended June 30, 2021.

	Due to Other Funds	Due from Other Funds	Transfers In	Transfers Out
General fund	\$ -	\$ 24,500	\$ 167,512	\$ -
Misc project	(24,500)			(41,552)
Cal-Fire grant				(125,960)
Totals	<u>\$ (24,500)</u>	<u>\$ 24,500</u>	<u>\$ 167,512</u>	<u>\$ (167,512)</u>

Note 6: Net Position/Fund Balances

Net Position – Government-Wide Financial Statements

The government-wide financial statements utilize a net position presentation. Net position are categorized as net investment in capital assets, restricted and unrestricted.

- *Net Investment in Capital Assets* – This category groups all capital assets, into one component of net position. Accumulated depreciation and the outstanding balance of debt that are attributable to capital assets reduce the balance in this category.
- *Restricted Net Position* – This category presents external restrictions imposed by creditors, grantors, contributors, or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.
- *Unrestricted Net Position* – This category represents net position of the District, not restricted for any project or any other purpose.

COLUSA COUNTY RESOURCE CONSERVATION DISTRICT
Notes to the Modified Cash Basis Financial Statements
June 30, 2021

Note 6: Net Position/Fund Balances (Continued)

Fund Balances – Governmental Funds

The District has adopted a policy for GASB Statement No. 54, Fund Balance Reporting. GASB 54 establishes fund balance classifications that comprise a hierarchy based on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. While the classifications of fund balance in the District's various governmental funds were revised, the implementation of this standard had no effect on total fund balance.

- *Nonspendable* – The fund balance includes those amounts that are not in a spendable form or are required to be maintained intact. The District has recorded prepaid expense as nonspendable fund balance.
- *Restricted* fund balances have external restrictions imposed by creditors, grantors, contributors, laws, regulations, or enabling legislation which requires the resources to be used only for a specific purpose. Encumbrances and nonspendable amounts subject to restrictions are included along with spendable resources. The District has imprest cash as restricted fund balance.
- *Committed* – The fund balance includes amounts that can be used only for the specific purpose determined by a formal action of the government's highest level of decision-making authority. The District has no committed fund balance.
- *Assigned* – The fund balance includes amounts *intended* to be used by the government for specific purposes. Intent can be expressed by the governing body or by an official, or body to which the governing body delegates the authority. In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. The District has assigned fund balance for next years budget.
- *Unassigned* – The fund balance is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose.

Note 7: Stewardship, Compliance and Accountability

A. Deficit Fund Balance

The miscellaneous projects fund had a deficit fund balance of \$19,993 at June 30, 2021. The deficit fund balance is expected to be eliminated upon receipt of funding from granting agencies or through matching funds/contributions from the general fund.

B. Budget to Actual Expenditures

The general fund expenditures were over budget by \$10,781.

Note 8: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District is exposed to various risks of loss related to general liability and workers' compensation. Insurance for the District is secured through commercial insurance for both general liability and workers' compensation. Settlements have not exceeded insurance coverage in any of the last three years.

COLUSA COUNTY RESOURCE CONSERVATION DISTRICT
Notes to the Modified Cash Basis Financial Statements
June 30, 2021

Note 9: Commitments and Contingencies

Grant Contingencies

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time.

Contract Commitments:

As of June 30, 2021 the District had an open contract with California Reforestation Inc. for \$125,000 for phase 2 of the Cal-Fire Forest Health grant, and open contracts with Wycoff Construction for \$197,949 and GTS Forestry Inc. for \$58,270 to complete phase 1 of the Cal-Fire Health Forest grant

COVID 19

In December 2019, a novel strain of coronavirus has spread around the world resulting in business and social disruption. The coronavirus was declared a Public Health Emergency of International Concern by the World Health Organization on January 30, 2020. The operations and business results of Colusa County Resource Conservation District could potentially be adversely affected by this global pandemic. The extent to which the coronavirus may impact business activity or investment results will depend on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of the coronavirus and the actions required to contain the coronavirus. The District has not included any contingencies in the financial statements specific to this issue.

Note 10: Subsequent Event

Subsequent to fiscal year end, the District received a \$1,562,086 Cal-Fire grant to make fire resilience improvements on Goat Mountain. Subsequent to fiscal year end the District awarded a \$301,245 contract to Wycoff Construction to start work on the above mentioned Cal-Fire grant project. Subsequent to fiscal year end, the District also awarded a \$98,960 contract to GTS Forestry Inc. for Phase 3 of the initial Cal-Fire Forest Health grant.

**COLUSA COUNTY RESOURCE CONSERVATION DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE- MODIFIED CASH
GENERAL FUND
JUNE 30, 2021**

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues				
Intergovernmental	\$ 1,000	\$ 29,303	\$ 32,616	\$ 3,313
Use of money	1,000	446	319	(127)
Other			2,543	2,543
Total revenues	<u>2,000</u>	<u>29,749</u>	<u>35,478</u>	<u>5,730</u>
Expenditures				
Salaries and benefits	63,779	64,136	66,858	(2,722)
Service and supplies	20,344	16,316	24,375	(8,059)
Total expenditures	<u>84,123</u>	<u>80,452</u>	<u>91,233</u>	<u>(10,781)</u>
Excess of revenues over expenditures	<u>(82,123)</u>	<u>(50,703)</u>	<u>(55,755)</u>	<u>(5,051)</u>
Other Financing Sources (Uses)				
Transfer from other funds	82,123	167,512	167,512	-
Transfer to other funds				-
Total other financing sources (uses)	<u>82,123</u>	<u>167,512</u>	<u>167,512</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ 116,809</u>	111,757	<u>\$ (5,052)</u>
Fund balances, beginning of fiscal year			<u>62,460</u>	
Fund balances, end of fiscal year			<u>\$ 174,217</u>	

**COLUSA COUNTY RESOURCE CONSERVATION DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE- MODIFIED CASH
MISCELLANEOUS PROJECTS – MAJOR SPECIAL REVENUES FUND
JUNE 30, 2021**

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues				
Intergovernmental	\$ 67,739	\$ 75,579	\$ 75,579	\$ -
Use of money and property				-
Other	48,080	35,115	35,591	476
Total Revenues	<u>115,819</u>	<u>110,694</u>	<u>111,170</u>	<u>476</u>
Expenditures				
Salaries and benefits	72,839	66,551	65,948	603
Service and supplies	3,030	2,175	1,371	804
Capital expense				-
Total Expenditures	<u>75,869</u>	<u>68,726</u>	<u>67,319</u>	<u>1,407</u>
Excess of Revenues over Expenditures Before Other Financing Sources	<u>39,950</u>	<u>41,968</u>	<u>43,851</u>	<u>1,883</u>
Other Financing Sources				
Transfer to other fund	(59,344)	(40,258)	(41,552)	(1,294)
Total Other Financing Sources (Uses)	<u>(59,344)</u>	<u>(40,258)</u>	<u>(41,552)</u>	<u>(1,294)</u>
Net Change in Fund Balances	<u>\$ (19,394)</u>	<u>\$ 1,710</u>	2,299	<u>\$ 589</u>
Fund balances, beginning of fiscal year			<u>(22,292)</u>	
Fund balances, end of fiscal year			<u>\$ (19,993)</u>	

**COLUSA COUNTY RESOURCE CONSERVATION DISTRICT
NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2021**

Budgets and Budgetary Accounting

The District is required to prepare a budget each year based on estimates of modified cash basis revenues and expected expenditures. The budget is adopted on a basis consistent with other than U.S. generally accepted accounting principles on the basis of accounting described in Note 1C. All changes to the budget during the year are reflected in these financial statements and require the approval of the governing board. All unencumbered appropriations lapse at the end of each fiscal year.